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**Abstract:** In this paper we investigate the properties of the group of units in the ring of formal power series with coefficients in a commutative Banach algebra  $A$  with identity over the field of complex numbers  $C$  and some of its subrings. Many results known to be true when  $A = C$  are shown to be valid in the general case. Both algebraic and topological properties are considered. For the sake of completeness the case  $A = C$  is considered in some detail since we are unable to give pointed reference to these results.

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