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Abstract: In this paper we investigate the properties of the group of units in the ring of formal power series with coefficients in a commutative Banach algebra A with identify over the field of complex numbers C and some of its subrings. Many results known to be true when $A = C$ are shown to be valid in the general case. Both algebraic and topological properties are considered. For the sake of completeness the case $A = C$ is considered in some detail since we are unable to give pointed reference to these results.

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